



Your member owned, full service, financial coop and banking alternative since 1934—You're #1 and Part Owner

October 2009

Uptown Office
1640 Adams Street
Mankato MN 56001

Downtown Office
100 Memorial View Court
Mankato MN 56001

Postal Address
PO Box 4399
Mankato MN 56002-4399

Supervisory Committee
PO Box 4126
Mankato MN 56002-4126

Website
www.mnvalleyfcu.coop

E-mail loans
loan@mnvalleyfcu.coop

E-mail savings
msa@mnvalleyfcu.coop

E-mail miscellaneous
info@mnvalleyfcu.coop

Phone
(507) 387-3055
Toll free: (800) 247-0522

Fax
(507) 387-5235

A.R.T.
(Audio Response Teller)
(507) 387-3088
Toll free: (877) 886-9100

**Report Lost or Stolen
Card**
(800) 234-5354

Lobby Hours
Monday - Friday
9:00 AM - 5:00 PM
Saturday - Uptown Office
9:00 AM - 3 PM

Drive-up Hours
Monday - Thursday
7:30 AM - 5:30 PM
Friday
7:30 AM - 6:00 PM
Saturday
9:00 AM - 3 PM Uptown
Downtown
9:00 AM - Noon



REMINDER: \$8,000 FIRST-TIME HOME BUYER TAX CREDIT ENDS SOON

Enhanced Tax Credit Provides Outstanding Opportunity for Home Buyers. In its effort to stimulate the economy and revive the housing market, Congress enacted legislation providing a tax credit of up to \$8,000 for first-time home buyers.

If you are a first time homebuyer, now is the time to invest. Real estate prices are down, interest rates are low, and the **\$8,000 tax credit** that can help you make a down payment or simply reduce home-buying expenses is still available. But time is of the essence. Qualified buyers need to move quickly to take advantage of this opportunity because the November 30th deadline is quickly approaching.

The knowledgeable staff at Minnesota Valley Federal Credit Union wants to help you take advantage of this first-time home buyers' market. We offer a variety of mortgage options, quick approvals, no hidden fees and a low .75% origination fee vs. the industry standard of 1%. Our mortgage professionals give you the personal attention you deserve. We offer Conventional, VA, FHA and second mortgages too.



MINNESOTA VALLEY VISA CARDS... FOR CONVENIENCE AND VALUE



Minnesota Valley Federal Credit Union Visa Card

**Low, Fixed Rate • No Fees for Balance Transfers or Cash Advances
No Annual Fee**

There really is a difference when it comes to credit cards. For quality and convenience at an affordable rate, choose a Minnesota Valley FCU Visa Credit Card. Our Visa Credit Card provides you with a convenient way to pay for travel, entertainment and purchases and also provides an easy way to get quick cash. Contact the loan department for more details.

Give the Minnesota Valley FCU VISA Gift Card... It's the Right Gift, Every Time

MVFCU makes it easy for you to give a gift with a VISA Gift Card. There are no worries about finding that perfect gift, and unlike department store gift cards, you can be sure they'll use it to get something they really want from any retailer worldwide. Give your family, friends, and co-workers "the gift of choice". Contact a member service representative for more details.

- Perfect for all occasions because you decide the amount, and let them get what they want
- Welcome anywhere VISA is accepted including retail stores and online merchants
- Available in amounts from \$5 to \$750

NEXT FREE MEMBER EDUCATION SEMINAR



Mark your calendars for Thursday, November 19th from 6:00 - 8:00 pm at the 1640 Adams Street location, to attend another FREE member educational seminar. A light dinner will be served. Reserve your spot today by calling 387-3055 or at info@mnvalleyfcu.coop. We'll have three guest speakers who'll discuss: Tax Planning, Health Care, and How to be "Debt Free". We hope to see you there!

WHAT'S HAPPENING AT YOUR CU

ANOTHER STRONG RATING FROM NCUA

Every 12 to 18 months the federal government agency National Credit Union Administration conducts a complete examination of every federally chartered credit union. NCUA is the federal regulator, supervisor and deposit insurer. For the fourth consecutive examination, MVFCU was rated a CAMEL "1" on a scale from 1 to 5 (1 being the highest). CAMEL is an acronym for Capital adequacy, Asset quality, Management, Earnings and asset Liability management. NCUA's examination focus is on seven critical RISK areas: credit, interest rate, liquidity, transaction, compliance, strategic and reputation. MVFCU is a strong and growing credit union. Our CPA Audit was likewise rock solid: another "clean opinion".

COMING EVENTS

Your Credit Union has a busy fall schedule planned. Mark your calendars and join us for these events. **October 15th** - International Credit Union Day. Join us for coffee, cookies and lemonade. **November 13th** - Shred your documents for free. Elite Shredding, Inc. will be in the Adams Street parking lot from 9 am - 10:30 am. **November 19th** - Another free member education seminar. **December 12th** - Pictures with Santa. Bring your children or grandchildren to visit with Santa from 9 am to noon at the MVFCU uptown office, 1640 Adams Street. Mark your calendars for the **week of December 21st** and join us for our Annual Christmas Open House from 9 am to 5 pm at both offices. MVFCU will be closing early at 1pm on Thursday, December 24th and will be closed on December 25th and December 26th.

CONGRESSMAN TIM WALZ VISITS THE CREDIT UNION



On Tuesday, August 18th, 1st District Congressman and Democrat Freshman Class President Tim Walz met with about 12 credit union folks from southern Minnesota and the Minnesota Credit Union Network. Congressman Walz provided constructive and enlightening insight and our discussion was very interesting and enjoyable.

LOOKING FOR A NEW VEHICLE THIS FALL?

Our vehicles are available at **3.90% A.P.R. with 100% financing & \$150 cash back!** They are fully inspected by an authorized dealer and needed repairs completed. Prices are negotiable. Contact the loan department for more details today.



2005 GMC Yukon 49,800 miles - 5.3 liter V8 engine, cloth interior 4WD, automatic transmission, Bose AM/FM Stereo with CD player, air conditioning.

NADA: \$20,325
Member Price: \$18,625

EXTENDED SATURDAY HOURS AT ADAMS STREET OFFICE

New Hours: Effective Saturday, October 10th our **Adams Street lobby and drive thru will now be open on Saturdays from 9 am to 3 pm** for your convenience (was 9 am

- noon). Additional tellers and loan staff will be available for your banking and loan needs. Drive-up hours on Saturday for our downtown location will change to: 9 am - 12 noon

(was 8 am - noon). Please don't hesitate to give us a call if you have any questions. Members asked for longer Saturday hours, especially for loans. We are here to serve!

HELP US CELEBRATE INTERNATIONAL CU DAY

We're celebrating a special day and you're a part of it. Join us **Thursday, October 15th** to celebrate International Credit Union Day. We want to

take this opportunity to thank you and our 9,000 members. You own your credit union, and we are here to serve you. In honor of International

CU Day we'll have coffee, lemonade, bars and cookies in both offices from 9 am - 5 pm and prize drawings too. We hope you'll come join us!

SUPERVISORY COMMITTEE AUDIT

We are conducting our annual member account verification using your September 30, 2009 quarterly statement. If you believe there is an er-

ror of any kind in your account information, please write to: MVFCU, Supervisory Committee, PO Box 4126, Mankato, MN 56002-4126. In

your letter, please explain your concern and include your name, address, phone number and member number. Thank you for your assistance.



Mission Statement:

To exceed the expectations of our "member - owners" and become their most valued and trusted financial institution, always in keeping with the cooperative principles.

