



July 2010

Uptown Office

1640 Adams Street
Mankato MN 56001

Downtown Office

100 Memorial View Court
Mankato MN 56001

Postal Address

PO Box 4399
Mankato MN 56002-4399

Supervisory Committee

PO Box 4126
Mankato MN 56002-4126

Website

www.mnvalleyfcu.coop

E-mail loans

loan@mnvalleyfcu.coop

E-mail savings

msa@mnvalleyfcu.coop

E-mail miscellaneous

info@mnvalleyfcu.coop

Phone

(507) 387-3055
Toll free: (800) 247-0522

Fax

(507) 387-5235

A.R.T.

(Audio Response Teller)
(507) 387-3088
Toll free: (877) 886-9100

**Report Lost or Stolen
Card**

(800) 234-5354

Lobby Hours

Monday - Friday
9:00 AM - 5:00 PM
Saturday - Uptown Office
8:00 AM - 12:00 PM

Drive-up Hours

Monday - Thursday
7:30 AM - 5:30 PM
Friday
7:30 AM - 6:00 PM
Saturday
8:00 AM - Noon Uptown
8:00 AM - Noon Down-
town



MEMBER APPRECIATION WEEK: JULY 19TH-23RD

This year Minnesota Valley FCU is showing our member appreciation all week long! Mark your calendars and join us the week of July 19th—23rd for Member Appreciation Week. Visit us at both locations (1640 Adams Street and 100 Memorial View Court) for a week of giveaways, prizes, refreshments, and fun. Join us Friday the 23rd, when Minnesota Valley FCU will be presenting the ZOOperstars at



the Mankato Moondogs vs. Rochester Honkers game at Franklin Rodgers field. The ZOOperstars have been seen on ESPN, CNN Headline News, Fox Sports Net, and

NBC Today Show. The opening pitch is at 7:05 PM. Give-aways and freebies from the credit union will be handed out. Stop by the credit union for your free tickets (we have 300 plus food tickets, too) or call us to reserve tickets. Check our website for more information.

This week is one way of saying thanks to you, our member owners.

REVAMPING MYCARDINFO

New changes are coming soon to MyCardInfo. You will notice greater efficiencies along with a new look. Members will be able to sign up for Minnesota Valley FCU Visa credit card e-

statements. This will provide members with greater security for you credit card statement information. Also new to MyCardInfo is the ability to set up automatic monthly payments for any amount. These changes

will be effective July 27th, 2010. Members who currently use MyCardInfo, will have to re-enroll after the updates have been made. We do appreciate your patience during these system upgrades.

WHAT'S NEW AT YOUR CU?

In conjunction to our ongoing commitment to teaching financial literacy and education, Minnesota Valley FCU hosted "Teaching Financial Education Today" on June 23rd at the Country Inn & Suites in Mankato. This event was sponsored by Minnesota CU Network and the University of Minnesota Extension.

HOW CAN I BENEFIT FROM A MINNESOTA VALLEY FCU CHECKING ACCOUNT?

Minnesota Valley FCU offers you significant benefits with your membership, that save you money. Just check out our (S10) **Emeritus Checking** account (for age 55 plus) and all of its advantages listed below:

- ◆ No Minimum Balance
- ◆ One free box of checks per year
- ◆ Two free boxes of checks per year if you have an aggregate balance of \$10,000 in deposits or loans.
- ◆ Free Cashier's Checks
- ◆ Free Photo Copies (7 per month)
- ◆ Free Fax Service (2 per month)
- ◆ Free Notary Service
- ◆ And more...



Call, look on our website, or stop in at the CU for more details on other MVFCU checking accounts (we offer 7 different checking accounts) and their cost-saving benefits. Whatever you needs may be, Minnesota Valley FCU has the perfect checking account for you.

ANTICIPATING A GREAT SUMMER GETAWAY?

Whether you're looking for an RV (recreational vehicle) for traveling cross-country or a boat for relaxing on the lake, we can help with all your recreational needs by offering rates as low as **5.14% APR*** and low down payments. Avoid the rough waters of a high-interest loan. Come see us today!



Also our auto loan rates have gone even lower. Rates on new and used vehicles are as low as **3.74% APR***. Refinance your existing auto loan from another financial and we'll give you a .25% rate reduction and up to a \$100 gas card. Come to the CU *first*, for all your financial needs. *Annual Percentage Rate

UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT POLICY

The Department of the Treasury and the Federal Reserve Board (Agencies) have issued a joint final rule to implement the Unlawful Internet Gambling Enforcement Act. The Act "prohibits any person engaged in the business of betting or wagering (as defined in the Act) from knowingly accepting payments in connection with the par-

ticipation of another person in unlawful Internet gambling". (Regulation GG—UIGEA)



The purpose of this policy is to prevent

unlawful internet gambling businesses from utilizing the banking system. Minnesota Valley Federal Credit Union established this written policy and procedures to screen and prevent unlawful internet gambling businesses (casinos and others) from opening an account at the credit union. Lawful internet gambling businesses will be required to provide extensive documentation at account opening.

NOTICE: NEW FEDERAL RESERVE BOARD CHANGES THAT AFFECT YOU

New Federal Reserve Board rules prohibit financial institutions from charging overdraft fees for ATM and most debit card transactions, unless account holders request in writing to "opt-in".

What if I opt-in? If someone opts-in, it will give the financial institution permission to overdraw an account when using a debit card or ATM transaction and charge a fee.

What if I do not opt-in at MVFCU? If a member does not opt-in, MVFCU can't allow members to overdraw on point-of-sale or ATM transactions. If a member does not have the funds available, the transaction understandably will be rejected.

August 15, 2010

If existing account holders have not opted-in by this date, MVFCU can't allow a member to overdraw their checking if the transaction type is a debit card (point-of-sale) or ATM withdrawal.

July 1, 2010

If a new account holder opens an account on or after this date and has not opted-in, MVFCU cannot charge overdraft fees and will have to decline the transaction if the funds are not available.

Remember

This new Federal Reserve Board rule does not apply to checks or automatic bill payments. A member may still be allowed to go overdrawn and receive an overdraft fee, if they use a check or have automatic bill payments.

Here's a solution...

Opt-in, link your savings account and apply for a line of credit at Minnesota Valley FCU. A line of credit will save you from the embarrassment or emergency of not having your debit card or ATM transactions approved, when you have an insufficient balance in your checking. It will also help avoid receiving any overdraft fees from a check or automatic ACH or bill payment. It really is the perfect solution!

How can I opt-in?

Call (507) 387-3055, log on to www.mnvalleyfcu.coop, or complete the form below and present it at either office or mail it to P.O Box 4399 Mankato, MN 56002.



_____ I want Minnesota Valley FCU to allow transactions, at the ATM or store, even if I do not have sufficient funds in my checking (and attached savings and/or line of credit) and if doing so creates a negative checking balance, I will pay the overdraft fee(s).

Printed Name: _____ **Signature:** _____
Date: _____ **Account Number:** _____

	<p>Mission Statement:</p>	<p>To exceed the expectations of our "member - owners" and become their most valued and trusted financial institution, always in keeping with the cooperative principles.</p>	
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