



Your member owned, full service, financial coop and banking alternative since 1934—You're #1 and Part Owner

January 2010

Uptown Office
1640 Adams Street
Mankato MN 56001

Downtown Office
100 Memorial View Court
Mankato MN 56001

Postal Address
PO Box 4399
Mankato MN 56002-4399

Supervisory Committee
PO Box 4126
Mankato MN 56002-4126

Website
www.mnvalleyfcu.coop

E-mail loans
loan@mnvalleyfcu.coop

E-mail savings
msa@mnvalleyfcu.coop

E-mail miscellaneous
info@mnvalleyfcu.coop

Phone
(507) 387-3055
Toll free: (800) 247-0522

Fax
(507) 387-5235

A.R.T.
(Audio Response Teller)
(507) 387-3088
Toll free: (877) 886-9100

**Report Lost or Stolen
Card**
(800) 234-5354

Lobby Hours
Monday - Friday
9:00 AM - 5:00 PM
Saturday - Uptown Office
9:00 AM - 3 PM

Drive-up Hours
Monday - Thursday
7:30 AM - 5:30 PM
Friday
7:30 AM - 6:00 PM
Saturday
9:00 AM - 3 PM Uptown
Downtown
9:00 AM - Noon



NEED SOME MONEY NOW BUT DON'T REALLY CARE TO TAKE OUT A LOAN?



After all, who wants another payment, right?

We understand here at your credit union. We get it. We really do. That's one of the meaningful credit union differences that works for you. If you need a loan, we're the place. If you need to make a payment, why not make it a low one. Fact is, it is very likely we'll have the lowest rate and most flexible terms in town or even on the Web. We contrast and compare with other lenders all the time. **CHECK US OUT FIRST!**

Even if you're not shopping, say, for a different vehicle or home remodeling or purchase at the moment, there's a very high probability we can save you serious money and improve your cash flow by refinancing here at your credit union. Hassle free, no gimmicks, in and out, quick and easy. Often we can take care of it over the phone, fax, scanner or via the Internet. In many ways we're open 365/24/7. Our Mission - "Exceed Expectations!"

YOU HAVE NEEDS AND DREAMS

If you can dream it, your home's equity can help pay for it. A home equity line of credit or loan from Minnesota Valley FCU may be the perfect way to pay for those things you've been dreaming about.

Whether you use the money for home improvements, to purchase a new car, pay for school tuition or travel the world, you'll enjoy flexible loan options, competitive rates, low or no fees including no prepayment penalties and a variety of repayment options.

With rates as low as 4% APR* for Home Equity LOC's and as low as 5.24% APR* for fixed rate installment loans, there's no better time. See a loan officer for details. * = Annual Percentage Rate

SAY NO TO HIGH RATES!



Are you stuck with a high rate on a loan or credit card? The answer's probably yes. Trade it. We've helped our members get the very best rates for over 75 years. Need a first mortgage? We've done 80 already this year! Buying or refinancing, VA or FHA, check us out.

Get smart. Save big!

Refinance an existing car, pick-up, van, RV, etc... loan from another financial and we'll give you up to \$75 in free gas and an additional .25% off our already low loan rates.

Got a loan or credit card? Get a better rate!

Apply online, over the phone at 387-3055 or at our two credit union locations. It's easy and fast!

THANKS FOR ANOTHER GREAT YEAR

Through November we've reached all time highs in deposits \$60M, loans \$42M, assets \$65M, member owned equity \$5.3M and 9,059

members. We've come a long way. At the beginning of 2000, we had deposits of \$24M, loans of \$17M, assets of \$26M and equity of \$2.5M.



WHAT'S HAPPENING AT YOUR CU

NATIONAL CREDIT UNION SHARE INSURANCE FUND (NCUSIF)

Everyone knows that 2008 and 2009 were very strange and challenging years for the economy, employment and banking. For the most part, credit unions were removed from the mortgage lending mess. However, some of the biggest credit unions, called Corporates (28 of them, the biggest called US Central), invested in mortgage backed securities whose market value sank rather dramatically. In time, most will pay off though not all. In the meantime, NCUA, the federal regulator and deposit insurer, required that all 8,000 natural person credit unions in the USA chip in to stabilize the insurance fund. We are a cooperative network. Our share of that assessment to date is \$474,000. Our net income year-to-date before is \$575,000. Our actual net income after is \$101,000 through November. So we're still very strong. Our net capital is over 8%. Credit unions are very strong. Banks across the country are required to pay into the FDIC deposit insurance fund far, far more, plus they've had cash infusions from the US Treasury, that is, taxpayers. Not so with credit unions.

1098 & 1099 FORMS

You should be receiving your 1098 and/or 1099 tax reporting information from MVFCU in mid January. Remember, if you have earned over \$10 in interest you will be receiving a 1099 form from us. If you paid over \$600 in mortgage interest we will be mailing a 1098 form out to you. If you have any questions, please don't hesitate to give us a call at 507-387-3055 or you can also contact us by email info@mnvalleyfcu.coop.

SOMETHING LEFT UNDONE?

MVFCU has partnered with Intuit, the creators of Turbo Tax Online, to offer a quicker and simpler way for our members to do their taxes this upcoming tax season. Turbo Tax Online is updated with the new tax law changes to help you get every deduction and tax savings you deserve. Have your tax refund deposited into your checking or savings account and receive your refund in as little as 7-12 days. Do your taxes the easy way this year. Visit our website at www.mnvalleyfcu.coop.

MAKE AN OFFER TODAY!



2005 GMC YUKON

49,800 miles - 5.3 liter V8 engine, cloth interior 4WD, automatic transmission, Bose AM/FM Stereo with CD player, air conditioning.

NADA: \$19,125
Member Price: \$16,999

Our vehicles are available at **3.90% APR with 100%** financing and \$150 cash back! The \$150 cash back does not apply to vehicles sold through consignment at an auto dealer. They are fully inspected by an authorized dealer and needed repairs completed. Copy of full inspection is available upon request. Prices are negotiable. Contact the loan department today for details.

CREDIT CARDS ARE GOOD, OURS IS GREAT!

Minnesota Valley FCU's Visa credit card is among the best anywhere. It really is. The rate is a fixed, low 9.90% (due to recent federal legislation, we must change this to a variable rate, though we'll still keep it very low, as always). If you need cash, the advance fee is \$0. If you

want to transfer a balance from elsewhere, the fee is \$0. The annual fee is \$0. You enjoy the protection of \$0 fraud liability. You can access all of your account information online, anytime, for free. If your minimum payment (just 3% of the outstanding balance each month) is late, but less than

five days, there is no fee. There are no gimmicks, no tricks, no "gotcha's when you weren't looking". Tell your friends. It is true, we don't pay 1% cash back on purchases and you don't earn frequent flyer miles or other rewards. We're looking at those programs.

LOANS AVAILABLE FOR UTILITY BILLS

Have you been hit hard with higher heating, electrical and water bills? We are offering a special loan to members who have difficulty paying their utility bills. Perhaps you are able to pay these bills, but doing so has caused a financial strain on your household budget or maybe your

payments are delinquent. We are here to help!

Call MVFCU today and see how you can qualify for a utility helper loan of up to \$2,000 at 6.99% APR*.

* 6.99% fixed APR for terms up to 24

months. The minimum monthly payment is \$75.00. Hurry in, this offer is only good through April 1, 2010.

This offer is subject to normal credit qualifications. Some additional restrictions apply.



Mission Statement:

To exceed the expectations of our "member - owners" and become their most valued and trusted financial institution, always in keeping with the cooperative principles.

